



**REGULAR MEETING
FINANCE COMMITTEE
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

Attend in Person or Join by Teleconference:

<https://us06web.zoom.us/j/87082761757?pwd=ZFdBLOhtU0l5UHdGK3lzRFErUHE2UT09>

Meeting ID: 870 8276 1757; Passcode: 331 608

Tel: (669) 900 6833

Tuesday, May 17, 2022

11:00 AM

AGENDA

1. CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM

2. PUBLIC FORUM

This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

3. ITEMS FOR COMMITTEE DISCUSSION

* A. Unaudited District Monthly Financial Reports for April 2022

B. Annual Budget Resolutions:

- * i. Resolution No. 2232 – Determining that Charges, Rates and Fees Are Not “Proceeds of Taxes” Under Article XIII B of the Constitution of the State of California;
- * ii. Resolution No. 2233 – Adopting the Investment Policy for the Fiscal Year 2023;
- iii. Resolution No. 2234 – Rescinding Resolution No. 2215 and adopting an updated Employee Classification and Salary Range Schedule Effective with the Pay Period Beginning July 2, 2022;
- * iv. Resolution No. 2235 – Adopting an Updated Schedule of Miscellaneous Fees and Charges;

* v. Resolution No. 2236 – Rescinding Resolution 2217 and establishing Capital Cost Recovery Fees and Connection Fees Effective July 1, 2022;

* vi. Resolution No. 2237 – Adopting an Updated Reserve Policy;

** Indicates attachment included for this item*

4. DIRECTOR REQUESTS

5. ADJOURNMENT

Note: Montecito Water District has resumed in-person meetings in accordance with the Brown Act. In accordance with the State of Emergency declaration issued on March 4, 2020 by the Governor of the State of California in response to COVID-19 and Government Code 54953(e), the District also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on May 13, 2022. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.