

MONTECITO WATER DISTRICT
STATEMENT OF REVENUE AND EXPENDITURES
JULY 31, 2022

MONTECITO WATER DISTRICT 2022-2023 BUDGET	MTD ACTUAL	MTD BUDGET	FAVORABLE (UNFAVORABLE)	YTD ACTUAL	YTD BUDGET	FAVORABLE (UNFAVORABLE)	FY 2022-2023 BUDGET	YTD % OF YTD BUDGET
REVENUE								
OPERATING REVENUE								
WATER SALES	2,088,534	1,767,086	321,448	2,088,534	1,767,086	321,448	17,008,421	18%
MONTHLY METER CHARGES	394,358	388,823	5,535	394,358	388,823	5,535	4,665,871	1%
WATER AVAILABILITY CHARGE	-	-	-	-	-	-	297,933	n/a
PRIVATE FIRE LINES	22,121	22,692	(571)	22,121	22,692	(571)	272,301	-3%
LATE CHARGES	3,438	5,833	(2,395)	3,438	5,833	(2,395)	70,000	-41%
SERVICE CONNECTION FEES	-	5,167	(5,167)	-	5,167	(5,167)	72,000	-100%
OPERATING REVENUE	2,508,451	2,189,600	318,850	2,508,451	2,189,600	318,850	22,386,526	15%
NON-OPERATING REVENUE								
CAPITAL COST RECOVERY FEES	(12,390)	28,750	(41,140)	(12,390)	28,750	(41,140)	665,000	-143%
INTEREST REVENUE - GENERAL	-	6,667	(6,667)	-	6,667	(6,667)	80,000	-100%
REIMBURSEMENTS	-	20,000	(20,000)	-	20,000	(20,000)	825,000	-100%
OTHER REVENUE	6,841	5,465	1,375	6,841	5,465	1,375	146,004	25%
NON-OPERATING REVENUE	(5,549)	60,882	(66,431)	(5,549)	60,882	(66,431)	1,716,004	-109%
REVENUE BEFORE EXTRAORDINARY	2,502,901	2,250,482	252,419	2,502,901	2,250,482	252,419	24,102,530	11%
EXTRAORDINARY REVENUE	-	-	-	-	-	-	-	n/a
TOTAL REVENUE	2,502,901	2,250,482	252,419	2,502,901	2,250,482	252,419	24,102,530	11%
EXPENDITURES								
DIRECT EXPENSE								
WATER SUPPLY EXPENSES								
JPA OPERATING EXPENSE:								
CACHUMA OPER & MAINT BOARD (COMB)	(277,088)	-	(277,088)	(277,088)	-	(277,088)	(729,514)	n/a
CACHUMA CONSERV & RELEASE BRD (CCRB)	(40,219)	(40,219)	-	(40,219)	(40,219)	-	(160,876)	0%
US BUREAU OF RECLAMATION (USBR)	-	-	-	-	-	-	(226,820)	n/a
CATER WATER TREATMENT PLANT O&M	-	(189,012)	189,012	-	(189,012)	189,012	(756,048)	-100%
CATER WATER TREATMENT PLANT CAPITAL	-	(25,825)	25,825	-	(25,825)	25,825	(103,298)	-100%
STATE WATER PROJ (SWP) -FIXED (CCWA)	(699,547)	(699,547)	-	(699,547)	(699,547)	-	(699,547)	0%
STATE WATER PROJ (SWP) - VARIABLE (CCWA)	-	-	-	-	-	-	-	n/a
STATE WATER PROJ (SWP) - FIXED (DWR)	(2,836,471)	(2,836,471)	-	(2,836,471)	(2,836,471)	-	(2,836,471)	0%
STATE WATER PROJ (SWP) - VARIABLE (DWR)	(95,715)	(95,715)	-	(95,715)	(95,715)	-	(126,514)	0%
SUPPLEMENTAL WATER DELIVERIES (HOMER LLC)	-	-	-	-	-	-	(575,520)	n/a
TOTAL JPA OPERATING EXPENSE	(3,949,040)	(3,886,789)	(62,252)	(3,949,040)	(3,886,789)	(62,252)	(6,214,608)	2%
WSA WATER PURCHASE	(456,970)	(451,375)	(5,595)	(456,970)	(451,375)	(5,595)	(5,416,496)	1%
SUPPLEMENTAL WATER PURCHASE	(79,004)	-	(79,004)	(79,004)	-	(79,004)	(210,000)	n/a
TOTAL WATER SUPPLY EXPENSES	(4,485,014)	(4,338,163)	(146,851)	(4,485,014)	(4,338,163)	(146,851)	(11,841,104)	3%
MWD DIRECT EXPENSE								
JAMESON	(84,844)	(20,058)	(64,786)	(84,844)	(20,058)	(64,786)	(338,871)	323%
TRANSMISSION & DISTRIBUTION	(54,929)	(147,681)	92,753	(54,929)	(147,681)	92,753	(1,694,854)	-63%
TREATMENT	(54,762)	(134,422)	79,660	(54,762)	(134,422)	79,660	(1,449,790)	-59%
TOTAL MWD DIRECT EXPENSE	(194,535)	(302,162)	107,627	(194,535)	(302,162)	107,627	(3,483,516)	-36%
TOTAL DIRECT EXPENSES	(4,679,549)	(4,640,325)	107,627	(4,679,549)	(4,640,325)	107,627	(15,324,620)	-2%

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MWD INDIRECT EXPENSE								n/a
ENGINEERING	(41,920)	(76,600)	34,680	(41,920)	(76,600)	34,680	(917,304)	-45%
CUSTOMER SERVICE	(18,932)	(33,865)	14,933	(18,932)	(33,865)	14,933	(387,819)	-44%
PUBLIC INFORMATION / CONSERVATION	(6,146)	(23,282)	17,136	(6,146)	(23,282)	17,136	(190,581)	-74%
FLEET	(13,070)	(27,896)	14,826	(13,070)	(27,896)	14,826	(284,337)	-53%
ADMINISTRATION	(132,344)	(196,502)	64,158	(132,344)	(196,502)	64,158	(1,909,459)	-33%
MWD 218 PMT TO GSA	(219,364)	(219,364)	-	(219,364)	(219,364)	-	(219,364)	0%
LEGAL-ALL	-	(30,083)	30,083	-	(30,083)	119,337	(361,000)	-397%
BUDGET CONTINGENCY	-	(19,897)	19,897	-	(19,897)	19,897	(238,766)	-100%
DEPRECIATION	(96,000)	(96,000)	-	(96,000)	(96,000)	-	(1,152,000)	0%
TOTAL INDIRECT EXPENSES	(527,776)	(723,490)	195,714	(527,776)	(723,490)	195,714	(5,660,629)	-27%
OPERATING EXPENSES	(5,207,324)	(5,363,815)	156,490	(5,207,324)	(5,363,815)	156,490	(20,985,249)	-3%
OPERATING SURPLUS/DEFECIT	(2,698,874)	(3,174,214)	475,340	(2,698,874)	(3,174,214)	475,340	1,401,277	-15%
NON-OPERATING EXPENSE								n/a
INTEREST EXPENSE								n/a
INTEREST 2020 COP BONDS	-	-	-	-	-	-	(448,100)	n/a
INTEREST 2020 BOND AMORTIZATION	-	-	-	-	-	-	288,666	n/a
DEBT SERVICE INTEREST	-	-	-	-	-	-	(159,434)	n/a
PASSTHROUGH COMMITMENTS								n/a
CATER DWR LOAN	-	-	-	-	-	-	(448,100)	n/a
CATER OZONE	-	-	-	-	-	-	(276,346)	n/a
PASSTHROUGH ACTIVITY	-	-	-	-	-	-	(507,993)	n/a
TOTAL NON-OPERATING EXPENSE	-	-	-	-	-	-	(667,427)	n/a
EXTRAORDINARY EXPENSES	-	-	-	-	-	-	-	n/a
TOTAL EXPENDITURES	(5,207,324)	(5,363,815)	156,490	(5,207,324)	(5,363,815)	156,490	(21,652,676)	-3%
SURPLUS BEFORE DEBT & CAPITAL	(2,704,423)	(3,113,332)	408,909	(2,704,423)	(3,113,332)	408,909	2,449,854	-13%
SURPLUS EXCLUDING EXTRAORDINARY	(2,704,423.24)	(3,113,332.20)	408,908.96	(2,704,423.24)	(3,113,332.20)	408,908.96	2,449,853.98	-13%

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DEBT SERVICE								
2020 COP REFUNDING BONDS PRINCIPAL	-	-	-	-	-	-	(1,215,000)	n/a
TOTAL DEBT PRINCIPAL PAYMENTS	-	-	-	-	-	-	(1,215,000)	n/a
CHANGE IN NET POSITION	(5,207,324)	(5,363,815)	156,490	(5,207,324)	(5,363,815)	156,490	1,234,854	-3%
CAPITAL EXPENDITURES								
EQUIPMENT-CARRY OVER	-	-	-	-	-	-	(249,000)	n/a
EQUIPMENT-CURRENT FISCAL YEAR	-	-	-	-	-	-	(57,500)	n/a
EQUIPMENT	-	-	-	-	-	-	(306,500)	n/a
WATER STORAGE PURCHASE	-	-	-	-	-	-	-	n/a
MWD SYSTEM PROJECTS-CARRY OVER	(1,511)	(30,000)	28,489	(1,511)	(30,000)	28,489	(950,000)	-95%
PIPELINE REPLACEMENT	(150)	(50,000)	49,850	(150)	(50,000)	49,850	(1,925,000)	-100%
RESERVOIR REHABILITATION / REPLACEMENT	-	-	-	-	-	-	(176,000)	n/a
PUMPING/WELLS/VALVING/TREATMENT	(78)	(32,500)	32,422	(78)	(32,500)	32,422	(1,223,000)	-100%
OTHER	-	(45,000)	45,000	-	(45,000)	45,000	(235,000)	-100%
MWD SYSTEM PROJECTS-CURRENT FY	(227)	(127,500)	127,273	(227)	(127,500)	127,273	(3,559,000)	-100%
CAPITAL PROJECTS	(1,739)	(157,500)	155,761	(1,739)	(157,500)	155,761	(4,509,000)	-99%
TOTAL CAPITAL EXPENDITURE	(1,739)	(157,500)	155,761	(1,739)	(157,500)	155,761	(4,815,500)	-99%
ADD BACK NON-CASH ITEMS								
INTEREST 2020 BOND AMORTIZATION	-	-	-	-	-	-	(288,666)	n/a
DEPRECIATION	96,000	96,000	-	96,000	96,000	-	1,152,000	0%
TOTAL NON-CASH ITEMS	96,000	96,000	-	96,000	96,000	-	863,334	0%
TOTAL OUTFLOWS LESS DEPRECIATION & INT AMORT	(5,113,063)	(5,425,315)	312,252	(5,113,063)	(5,425,315)	312,252	(26,819,842)	-6%
CASH IMPACT BEFORE RESERVE TRANSFERS IN/(OUT)	(2,610,162)	(3,174,832)	564,670	(2,610,162)	(3,174,832)	564,670	(2,717,312)	-18%
WSA PREFUNDING (TRANSFER TO RESERVE)	-	-	-	-	-	-	-	n/a
OTHER RESERVE TRANSFERS IN/(OUT)	-	(160,983)	160,983	-	(160,983)	160,983	2,717,312	-100%
NET CASH IMPACT ON FUND BALANCE	(2,610,162)	(3,335,815)	725,653	(2,610,162)	(3,335,815)	725,653	(0)	-22%