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Board of Directors
Kenneth Coates, President
Brian Goebel, Vice President
Cori Hayman, Director
Tobe Plough, Director
Floyd Wicks, Director
**General Manager and
Board Secretary**
Nick Turner

APPROVED
SPECIAL MEETING MINUTES
of the
BOARD OF DIRECTORS
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA

WEDNESDAY, MARCH 20, 2024
9:30 A.M.

AGENDA

1. CALL TO ORDER, ROLL CALL, DETERMINATION OF QUORUM

President Coates called the meeting to order at 9:33 a.m.

Directors present:

Directors Ken Coates, Brian Goebel, Cori Hayman, Tobe Plough, and Floyd Wicks participated in person.

Staff present (In Person and via Zoom):

Nick Turner, General Manager
Adam Kanold, Asst. GM/Engineering Mgr.
Olivia Rojas, Business Manager
Laura Camp, Public Information Officer
Christina Perry, Administrative Assistant

Counsel present (In Person):

Walt Wendelstein, Wendelstein Law Group PC, District Counsel

Speical Counsel present (via Zoom):

Michael Colantuono, Colantuono, Highsmith & Whatley, PC

Consultants (In Person and via Zoom):

Kevin Kostiuk, Raftelis (In Person)
Lindsay Roth, Raftelis (via Zoom)
Matt Wittern, Raftelis (via Zoom)

Members of the Public (via Zoom):

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2. PLEDGE OF ALLEGIANCE

All in attendance recited the Pledge of Allegiance.

3. PUBLIC FORUM

No public comments were made.

4. DISTRICT OPERATIONS

A. INFORMATIONAL: Rate Study Workshop #2 - Review of Revised Financial Plan Options and Preliminary Rate Results


Mr. Kostiuk presented Raftelis' Preliminary Financial Plan and Cost of Service Analysis for the 2024 Water Rate Study and responded to questions during the workshop.

The Board paused for a break at 11:34 a.m. and returned at 11:45 a.m. for continued discussion.

5. ADJOURNMENT

The meeting was adjourned at 12:29 p.m.

APPROVED:


Kenneth Coates, Board President

ATTEST:


Nicholas Turner, Secretary